



PCCS Group Berhad

Company No. 199301026191 (280929-K)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	30.9.2022 RM'000	30.09.2021 RM'000	30.9.2022 RM'000	30.09.2021 RM'000
Revenue	104,064	102,793	273,363	202,294
Cost of sales	(89,105)	(86,000)	(231,203)	(170,636)
Gross Profit	14,959	16,793	42,160	31,658
Other Income	6,564	1,672	18,380	2,726
Interest Income	135	42	190	68
Administrative expenses	(10,701)	(10,090)	(25,985)	(21,388)
Selling and marketing expenses	(4,295)	(5,869)	(8,492)	(8,760)
Finance costs	(604)	(580)	(1,750)	(1,204)
Profit before tax	6,058	1,968	24,503	3,100
Income tax expense	(873)	(772)	(2,560)	(1,204)
Profit for the period from continuing operations	5,185	1,196	21,943	1,896
Discontinued operations				
(Loss)/Profit for the period from discontinued operations	-	(27)	(1,445)	330
Profit for the period	5,185	1,169	20,498	2,226
Profit/(Loss) attributable to:				
Owners of the Company				
- Continuing operations	5,654	1,654	22,844	3,271
- Discontinued operations	-	147	(1,342)	504
	5,654	1,801	21,502	3,775
Non-controlling interests				
- Continuing operations	(469)	(458)	(901)	(1,375)
- Discontinued operations	-	(174)	(103)	(174)
	(469)	(632)	(1,004)	(1,549)
	5,185	1,169	20,498	2,226
Earnings/(Loss) per share attributable to equity holders of the parent (sen):				
Basic				
Basic (continuing operations)	2.63	0.78	10.61	1.54
Basic (discontinued operations)	-	0.07	(0.62)	0.24
Diluted				
Diluted (continuing operations)	2.62	0.78	10.58	1.53
Diluted (discontinued operations)	-	0.07	(0.62)	0.24

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Profit for the period	5,185	1,169	20,498	2,226
Other comprehensive income, net of tax				
Continuing operations				
Foreign currency translation	(2,163)	837	(2,868)	1,876
Total comprehensive income for the period	3,022	2,006	17,630	4,102
Total comprehensive income/(loss) attributable to:				
Owners of the Company				
- Continuing operations	3,491	2,437	19,976	5,032
- Discontinued operations	-	147	(1,342)	504
	3,491	2,584	18,634	5,536
Non-controlling interests				
- Continuing operations	(469)	(404)	(901)	(1,260)
- Discontinued operations	-	(174)	(103)	(174)
	(469)	(578)	(1,004)	(1,434)
	3,022	2,006	17,630	4,102

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

Company No. 199301026191 (280929-K)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022 (UNAUDITED)

	30.09.2022 RM'000 (Unaudited)	31.03.2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	76,290	75,735
Investment Properties	16,715	16,831
Lease receivables	19,374	7,975
Other receivables	-	172
Deferred tax assets	54	283
	<u>112,433</u>	<u>100,996</u>
Current assets		
Inventories	47,000	95,221
Contract assets	3,010	1,965
Trade receivables	52,706	58,420
Other receivables	3,316	2,505
Other current assets	6,000	4,726
Lease receivables	3,083	1,151
Short-term funds	6,044	19,215
Deposits, cash and bank balances	83,939	35,075
	<u>205,098</u>	<u>218,278</u>
Assets of disposal group classified as held for sale	-	75,313
	<u>205,098</u>	<u>293,591</u>
TOTAL ASSETS	<u>317,531</u>	<u>394,587</u>
EQUITY AND LIABILITIES		
Equity attributable to equity owners of the parent		
Share capital	88,271	86,270
Other reserves	17,771	21,878
Retained earnings	77,323	55,821
	<u>183,365</u>	<u>163,969</u>
Non-controlling interest	<u>4,230</u>	<u>5,336</u>
Total Equity	<u>187,595</u>	<u>169,305</u>
Non-Current liabilities		
Lease liabilities	10,034	9,192
	<u>10,034</u>	<u>9,192</u>
Current liabilities		
Borrowings	33,043	48,516
Lease liabilities	1,697	1,730
Trade payables	32,419	49,334
Other payables	49,484	52,490
Tax payables	3,259	3,451
	<u>119,902</u>	<u>155,521</u>
Liabilities of disposal group classified as held for sale	-	60,569
	<u>119,902</u>	<u>216,090</u>
Total liabilities	<u>129,936</u>	<u>225,282</u>
TOTAL EQUITY AND LIABILITIES	<u>317,531</u>	<u>394,587</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8515	0.7628

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statement



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	<----- Attributable to Equity Holders of the parent----->							Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Treasury shares RM'000	Retained Earnings RM'000			
As at 1 April 2022	86,270	321	11,284	6,383	3,890	-	55,821	163,969	5,336	169,305
Profit/(Loss) for the period	-	-	-	-	-	-	21,502	21,502	(1,004)	20,498
Other comprehensive loss for the period	-	-	(2,868)	-	-	-	-	(2,868)	-	(2,868)
Total comprehensive income for the period	-	-	(2,868)	-	-	-	21,502	18,634	(1,004)	17,630
Issue of ordinary shares pursuant to ESOS and warrant	2,001	(70)	-	(183)	-	-	-	1,748	-	1,748
Share option issued	-	169	-	-	-	-	-	169	-	169
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	-	(102)	(102)
Share repurchased	-	-	-	-	-	(1,155)	-	(1,155)	-	(1,155)
As at 30 September 2022	88,271	420	8,416	6,200	3,890	(1,155)	77,323	183,365	4,230	187,595

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	<----- Attributable to Equity Holders of the parent----->								
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
As at 1 April 2021	84,709	846	8,743	6,383	3,006	56,479	160,166	6,268	166,434
Profit/(Loss) for the period	-	-	-	-	-	3,775	3,775	(1,549)	2,226
Other comprehensive income for the period	-	-	1,761	-	-	-	1,761	115	1,876
Total comprehensive income for the period	-	-	1,761	-	-	3,775	5,536	(1,434)	4,102
Issue of ordinary shares pursuant to ESOS	1,034	(293)	-	-	-	-	741	-	741
Share options issued	-	344	-	-	-	-	344	-	344
Non-controlling interests arising from subsidiaries	-	-	-	-	-	-	-	1,945	1,945
As at 30 September 2021	<u>85,743</u>	<u>897</u>	<u>10,504</u>	<u>6,383</u>	<u>3,006</u>	<u>60,254</u>	<u>166,787</u>	<u>6,779</u>	<u>173,566</u>

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2022

	6 months ended	
	30.09.2022	30.09.2021
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation from:		
- Continuing operations	24,503	3,100
- Discontinued operations	(1,281)	545
Profit before tax	23,222	3,645
Adjustment for:-		
Non-cash items	526	6,147
Non-operating items (which are investing/financing)	121	617
(Gain)/Loss on disposal of investment in a subsidiaries	(8,339)	945
Interest expense	1,750	1,204
Interest income	(190)	(68)
Operating profit before changes in working capital	17,090	12,490
Changes in working capital		
Net change in current assets	44,376	10,054
Net change in current liabilities	(19,921)	(2,918)
Interest paid	(1,750)	(1,204)
Tax paid	(2,523)	(2,250)
Net cash flows from operating activities	37,272	16,172
CASH FLOWS FROM INVESTING ACTIVITIES		
- Net change in short-term fund	13,226	709
- Dividend income from short-term fund	35	76
- Purchase of property, plant and equipment	(2,239)	(4,427)
- Proceeds from disposal of property, plant and equipment	176	164
- Net cash inflow/(outflow) on disposal of subsidiaries	14,744	(945)
- Interest received	190	68
Net cash flows used in investing activities	26,132	(4,355)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Net repayment of term loans	-	(837)
- Proceed from ordinary shares issued pursuant to ESOS & Warrant	2,001	741
- Net drawdown/(repayment) of lease liabilities	468	(536)
- Net repayment of short term borrowings	(18,722)	(8,212)
- Subscription of shares in subsidiaries by non-controlling interests	28	1,945
- Repurchase of treasury shares	(1,155)	-
Net cash flows used in financing activities	(17,380)	(6,899)
Net increase in cash and cash equivalents	46,024	4,918
Effects of exchange rate changes	(410)	99
Cash and cash equivalents at beginning of financial period	35,075	37,696
Cash and cash equivalents at end of financial period	80,689	42,713
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	83,939	44,663
Bank overdrafts	(3,250)	(1,950)
Cash and cash equivalents	80,689	42,713

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 30 September 2022, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2022. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2022, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial period:

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combination
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, plant and equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023#
MFRS 3	Business Combinations	1 January 2023 #
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 #
MFRS 7	Financial Instruments: Disclosures	1 January 2023 #
MFRS 9	Financial Instruments	1 January 2023 #
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 #
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statements of Cash Flows	1 January 2023 #
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 #
MFRS 119	Employee Benefits	1 January 2023 #
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 #
MFRS 132	Financial instruments: Presentation	1 January 2023 #
MFRS 136	Impairment of Assets	1 January 2023 #



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Effective for
financial periods
beginning on or
after

MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023#
MFRS 138 Intangible Assets	1 January 2023#
MFRS 140 Investment Property	1 January 2023 #

^ The Annual Improvements to MFRS Standards 2018-2021

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2022 was not qualified.

3. SEGMENTAL INFORMATION

	Current quarter		Cumulative quarter	
	3 months ended		6 months ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Revenue from operations:				
Apparels	118,225	123,367	327,169	245,800
Label & Packaging	145	16,707	14,758	32,486
Credit financing	1,287	68	2,273	68
Others	19,376	-	19,376	-
Total revenue before eliminations	139,033	140,142	363,576	278,354
Discontinued operations	-	(15,172)	(14,394)	(30,169)
Eliminations	(34,969)	(22,177)	(75,819)	(45,891)
Total	104,064	102,793	273,363	202,294
Segment Result				
Result from operations:				
Apparels	942	2,307	5,977	4,841
Label & Packaging	(60)	(162)	(1,516)	(276)
Credit financing	282	(31)	648	(31)
Others	19,427	(942)	20,213	(1,661)
	20,591	1,172	25,322	2,873
Discontinued operations	-	(27)	(1,445)	330
Eliminations	(15,406)	24	(3,379)	(977)
Total	5,185	1,169	20,498	2,226

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter.



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5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

7. DIVIDENDS PAID

No dividend has been paid for the financial period ended 30 September 2022.

8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2022.

9. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the current quarter under review except the following:

- a) Issuance of 3,602,500 new ordinary shares pursuant to the exercise of 3,602,500 warrants at the exercise price of RM0.60 per share.
- b) Issuance of 455,200 new ordinary shares pursuant to the exercise of 455,200 Employees' Share Option Scheme.

10. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the group during the current quarter.

11. CAPITAL COMMITMENTS

The capital commitments of the Group as at 30 September 2022 are RM2.7million for the purchase of machinery, equipment, and renovation.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other contingent liabilities or contingent assets during the six months financial period ended 30 September 2022.

13. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the period that has not been reflected in this quarterly report.



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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW

	Current Year Quarter 30.09.2022	Preceding Year Corresponding Quarter 30.09.2021	Changes	Current Year To-date 30.09.2022	Preceding Year Corresponding Period 30.09.2021	Changes
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Continuing Operations						
Revenue	104,064	102,793	1,271	273,363	202,294	71,069
Profit after tax	5,185	1,196	3,989	21,943	1,896	20,047
Discontinued Operations						
(Loss)/Profit after tax	-	(27)	27	(1,445)	330	(1,775)
Profit after tax for the period	5,185	1,169	4,016	20,498	2,226	18,272

The Group was able to maintain its revenue at the same level with the previous year corresponding quarter with a slight rise by 1.24% to RM104.06 million in the second quarter ended 30 September 2022. The higher revenue for this period was mainly contributed by the credit financing segment, amounting to a significant increase of approximately 1805% to RM1.29 million compared to the same quarter last year. The Group's after-tax profit for the quarter under review soared to RM5.19 million from the after-tax profit of RM1.17 million in the previous year corresponding quarter. This was mainly due to the unrealised foreign exchange gain of RM4.43 million following the strengthened greenback against the Ringgit Malaysia.

On a half-yearly basis, the Group recorded higher revenue of RM273.36 million as compared to RM202.29 million achieved in the previous year's corresponding period. The after-tax profit of the Group of RM20.5 million for the period under review jumped eightfold as compared to the after-tax profit of RM2.23 million recorded in the previous year's corresponding period. The highest-ever profit was in tandem with the higher revenue in Hong Kong Apparel coupled with the foreign exchange gain of RM6.7 million and a gain on disposal of subsidiaries, Mega Label (Malaysia) Sdn. Bhd. ("MLM") and Mega Label (Penang) Sdn. Bhd. ("MLP") amounting to RM8.3million.

15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue dropped 38.53 per cent to RM104.06 million for the second quarter ended 30 September 2022, from the preceding quarter of RM169.30 million. The after-tax profit decreased to RM5.2 million from RM15.3 million in the preceding quarter. These were mainly due to the significant fall in revenue from China Apparel in this quarter and the one-off gain on the disposal of subsidiaries in the preceding quarter. The drop in revenue is partly attributed by China's dynamic zero COVID-19 policy.

16. COMMENTARY ON PROSPECTS

A global wave of high inflation, aggressive monetary tightening, and the risk of recession has forced households to confront a rapidly rising cost of living. China's accession to the dynamic zero COVID-19 policy, which includes sudden lockdowns, ongoing testing, and movement restrictions, has weighed on consumer confidence and adversely affected the manufacturing sector. However, while there have been some headwinds, as mentioned, we expect this to be manageable in the apparel segment, thanks to the continued support of our key customers.

With respect to the credit financing segment, management will continue to exercise prudence in the loan approval process with a focus on rigorous credit risk assessment to minimize non-performing loans.



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In the medical field, apart from steady self-development or organic growth, the Board will also pursue the market expansion plan.

The Group will continue to leverage operating efficiency and cost-saving initiatives to achieve better performance.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Included in the profit before tax are the following items:				
Depreciation and amortisation	4,258	3,687	6,834	6,991
(Gain)/Loss on disposal of investment in a subsidiaries	-	945	(8,339)	945
Interest income	(135)	(42)	(190)	(68)
Interest expenses	604	580	1,750	1,204
(Gain)/Loss on disposal of property, plant and equipment	(26)	89	(8)	349
Realised foreign exchange gain	(404)	(43)	(1,063)	(201)
Impairment loss/(Reversal of impairment loss) on:				
- property, plant and equipment	56	(16)	56	(16)
- lease receivables	336	-	419	-
Unrealised foreign exchange gain	(4,433)	(783)	(6,728)	(842)

19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Malaysian income tax	229	-	347	6
Foreign income tax	644	772	2,213	1,198
Total income tax expenses	873	772	2,560	1,204

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.



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20. CORPORATE PROPOSALS

(a) Status of Corporate Proposals

On 23 June 2022, the Group have completed the disposal of the entire equity interest in its subsidiaries, MLM and MLP to Chan Capital Sdn. Bhd.

(b) Status of Utilisation of the Proceeds

The status of the use of the proceeds from the disposal of MLM and MLP up to 30 September 2022 are as follows:

Utilisation of the proceeds	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised Proceeds (RM'000)	Timeframe for utilisation of proceeds
Working capital	10,728	10,047	681	Within 12 months
To expand the existing hire-purchase business loan size	20,000	17,000	3,000	Within 12 months
Total gross proceeds	30,728	27,047	3,681	

Utilisation of the proceeds	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Reallocation (RM'000)	Unutilised Proceeds (RM'000)	Timeframe for utilisation of proceeds
Working capital	1,400	1,415	15	-	Within 12 months
Repayment of borrowings	6,500	6,500	-	-	Within 12 months
Expenses for the Proposed Disposal	600	585	(15)	-	Within 2 months
Total gross proceeds	8,500	8,500	-	-	



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21. GROUP BORROWINGS

	As at 30.9.2022					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan						
- HKD	-	-	18,073	10,663	18,073	10,663
Lease liabilities						
- USD	178	826	95	438		1,264
Unsecured						
Overdraft						
- RMB	-	-	2,990	1,944	2,990	1,944
Trust receipt or trade loan						
- RMB	-	-	31,440	20,436	31,440	20,436
Lease liabilities						
- RM		318		71		389
- USD	1,858	8,602	159	736	2,017	9,338
- HKD	269	159	178	105	447	264
- RMB	198	129	534	347	732	476
Total	-	10,034		34,740		44,774

	As at 31.03.2022					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan						
- HKD	-	-	4,951	20,842	4,951	20,842
Lease liabilities						
- RM	-	-	-	6	-	6
- USD	223	938	99	415	321	1,353
Overdraft						
- RMB	-	-	5,000	3,300	5,000	3,300
Unsecured						
Trust receipt or trade loan						
- RMB	-	-	10,000	6,600	10,000	6,600
Lease liabilities						
- RM		353		70		423
- USD	1,813	7,631	168	707	1,981	8,338
- RMB	192	127	520	343	712	470
- HKD	265	143	350	189	615	332
Revolving credit						
- RMB	-	-	24,100	17,774	24,100	17,774
Total		9,192		50,246		59,438

22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.



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23. DIVIDEND PAYABLE

Details of the single tier special dividend declared is as follows:

Special dividend for the financial year	31 March 2023
Date payable	29 November 2022
Dividend per share (single tier)	6.00 cents
Entitlement to dividend based on Record of Depositors as at	1 November 2022
Number of ordinary shares as at 1 November 2022	220,493,507
Estimated dividend payable	RM13,229,610.42

24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
a Basic earnings per share				
Profit for the period attributable to equity holders (continued operation) (RM'000)	5,654	1,655	22,844	3,272
Profit/(Loss) for the period attributable to equity holders (discontinued operation) (RM'000)	-	241	(1,342)	504
	5,654	1,896	21,502	3,776
Weighted average number of ordinary shares in issue ('000)	215,351	212,311	215,351	212,311
Basic (continued operation) (sen)	2.63	0.78	10.61	1.54
Basic (discontinued operation) (sen)	-	0.11	(0.62)	0.24
Basic, for profit for the period (sen)	2.63	0.89	9.99	1.78



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b Diluted

Diluted earnings per share is based on the profit for the financial period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Profit for the period attributable to equity holders (continued operation) (RM'000)	5,654	1,655	22,844	3,272
Profit/(Loss)for the period attributable to equity holders (discontinued operation) (RM'000)	-	241	(1,342)	504
	5,654	1,896	21,502	3,776
Weighted average number of ordinary shares in issue ('000)	215,351	212,311	215,351	212,311
Effect of share options	474	855	474	855
Weighted average number of ordinary shares ('000)	215,825	213,166	215,825	213,166
Diluted, (continuing operations) (sen)	2.62	0.78	10.58	1.53
Diluted, (discontinued operations) (sen)	-	0.11	(0.62)	0.24
Diluted, for profit for the period (sen)	2.62	0.89	9.96	1.77

25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)
Company Secretary
21 November 2022