



PCCS Group Berhad

Company No. 280929-K
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2018

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
Revenue	121,175	113,400	528,909	484,353
Cost of sales	(98,701)	(83,724)	(433,076)	(411,140)
Gross Profit	22,474	29,676	95,833	73,213
Other Income	792	2,781	2,221	4,814
Interest Income	41	118	119	193
Administrative expenses	(18,380)	(18,350)	(63,736)	(58,460)
Selling and marketing expenses	(4,980)	(1,093)	(19,216)	(9,813)
Finance costs	(965)	(1,388)	(4,763)	(5,413)
(Loss)/profit before tax	(1,018)	11,744	10,458	4,534
Income tax expense	941	(2,104)	(5,268)	(3,202)
(Loss)/profit for the year from continuing operations	(77)	9,640	5,190	1,332
Discontinued Operation				
Loss from discontinued operation, net of tax	-	(7,244)	-	(7,244)
Non-controlling interest	-	(3,105)	-	(3,105)
(Loss)/profit for the year	(77)	(709)	5,190	(9,017)
Attributable to:				
Equity holders of the parent	47	601	4,935	(9,236)
Non-controlling interest	(124)	(1,310)	255	219
	(77)	(709)	5,190	(9,017)
Earnings/(loss) per share attributable to equity holders of the parent (sen):				
Basic (continuing operations)	0.02	1.00	5.06	(15.39)
Basic (discontinuing operation)	-	(12.07)	-	(12.07)
Basic, for profit/(loss) for the year	0.02	(11.07)	5.06	(27.46)
Diluted	Not applicable		Not applicable	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2018

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
(Loss)/profit for the year	(77)	(709)	5,190	(9,017)
Other comprehensive profit/(loss) net of tax				
Foreign currency translation	2,179	(1,049)	4,046	(1,164)
Total comprehensive profit/(loss) for the year	2,102	(1,758)	9,236	(10,181)
Total comprehensive profit/(loss) attributable to:				
Owners of the Parent	2,163	(530)	9,236	(10,400)
Non-controlling interest	(61)	(1,228)	-	219
	2,102	(1,758)	9,236	(10,181)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.



PCCS Group Berhad

Company No. 280929-K
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018 (UNAUDITED)

	31.03.2018 RM'000 (Unaudited)	31.03.2017 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	58,216	68,756
Investment Properties	10,410	10,981
Prepaid lease payments	2,766	3,141
Investment in associate	-	21
	<u>71,392</u>	<u>82,899</u>
Current assets		
Inventories	48,762	61,619
Trade receivables	90,444	118,161
Other receivables	11,089	3,283
Other current assets	8,953	6,773
Cash and bank balances	50,996	36,127
	<u>210,244</u>	<u>225,963</u>
Non-current asset classified as held for sale	3,933	-
	<u>214,177</u>	<u>225,963</u>
TOTAL ASSETS	<u>285,569</u>	<u>308,862</u>
EQUITY AND LIABILITIES		
Equity attributable to equity owners of the parent		
Share capital	85,710	60,012
Share premium	-	4
Other reserves	16,800	6,756
Retained earnings	23,245	19,741
	<u>125,755</u>	<u>86,513</u>
Non-controlling interest	<u>1,999</u>	<u>1,999</u>
Total Equity	<u>127,754</u>	<u>88,512</u>
Non-Current liabilities		
Borrowings	2,409	3,250
Deferred tax liabilities	109	549
	<u>2,518</u>	<u>3,799</u>
Current liabilities		
Borrowings	58,364	97,167
Trade payables	45,747	67,922
Other payables	35,594	40,325
Tax payables	15,592	11,137
	<u>155,297</u>	<u>216,551</u>
Total liabilities	<u>157,815</u>	<u>220,350</u>
TOTAL EQUITY AND LIABILITIES	<u>285,569</u>	<u>308,862</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.5987	1.4416

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2018

	<----- Attributable to Equity Holders of the parent----->								Non-Controlling Interest RM'000	Total Equity RM'000
	<----- Non-distributable ----->					Distributable		Total RM'000		
	Share Capital RM'000	Share premium RM'000	Foreign Exchange Reserves RM'000	Warrants Reserves RM'000	Legal Reserves RM'000	Retained Earnings RM'000				
As at 1 April 2016	60,012	4	7,594	-	326	28,977	96,913	231	97,144	
Total comprehensive (loss)/income for the year	-	-	(1,164)	-	-	(9,236)	(10,400)	219	(10,181)	
Disposal of shares of subsidiaries	-	-	-	-	-	-	-	1,549	1,549	
As at 31 March 2017	<u>60,012</u>	<u>4</u>	<u>6,430</u>	<u>-</u>	<u>326</u>	<u>19,741</u>	<u>86,513</u>	<u>1,999</u>	<u>88,512</u>	
As at 1 April 2017	60,012	4	6,430	-	326	19,741	86,513	1,999	88,512	
Total comprehensive income for the year	-	-	4,301	-	-	4,935	9,236	-	9,236	
Transfer to legal reserve	-	-	-	-	1,431	(1,431)	-	-	-	
Transfer to share capital	4	(4)	-	-	-	-	-	-	-	
Rights Issue of Shares with Warrants	25,694	-	-	4,312	-	-	30,006	-	30,006	
As at 31 March 2018	<u>85,710</u>	<u>-</u>	<u>10,731</u>	<u>4,312</u>	<u>1,757</u>	<u>23,245</u>	<u>125,755</u>	<u>1,999</u>	<u>127,754</u>	

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2018

	12 months ended	
	31.03.2018	31.03.2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation from:		
- Continuing operations	10,458	4,534
- Discontinued operation	-	(8,598)
Profit/(loss) before tax, total	<u>10,458</u>	<u>(4,064)</u>
Adjustment for: -		
Non-cash items	7,469	(3,322)
Non-operating items (which are investing/financing)	8,313	13,918
Interest expense	4,763	5,746
Interest income	(119)	(193)
Operating profit before changes in working capital	<u>30,884</u>	<u>12,085</u>
Changes in working capital		
Net change in current assets	22,275	(33,027)
Net change in current liabilities	(26,910)	25,445
Interest paid	(4,763)	(5,746)
Tax paid	(1,254)	(1,401)
Net cash flows from operating activities	<u>20,232</u>	<u>(2,644)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,971)	(3,973)
Additional investment in associate	-	(21)
Proceeds from issuance of shares of subsidiary	23	-
Proceeds from withdrawal deposit pledged with bank	-	441
Net cash outflows from discontinued operations	-	(99)
Proceeds from disposal of property, plant and equipment	895	297
Share of loss of non-controlling interest	-	1,499
Interest received	119	193
Net cash flows used in investing activities	<u>(3,934)</u>	<u>(1,663)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase & lease financing	(1,166)	(758)
Repayment of term loans	(283)	(3,084)
Increase in short term borrowings	(37,773)	8,393
Drawdown of HP & lease financing	665	-
Proceeds from proposed corporate exercise	30,010	-
Net cash flows (used in)/from financing activities	<u>(8,547)</u>	<u>4,551</u>
Net increase in cash and cash equivalents	7,751	244
Effects of exchange rate changes	8,205	(2,255)
Cash and cash equivalents at beginning of financial year	<u>34,841</u>	<u>36,852</u>
Cash and cash equivalents at end of financial year	<u>50,797</u>	<u>34,841</u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash and bank balances	50,996	36,127
Bank overdrafts	(199)	(1,286)
	<u>50,797</u>	<u>34,841</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.



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PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the year ended 31 March 2018, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2017. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2017, except for the adoption of the following Amendments: -

Amendments to MFRS 107: Disclosure Initiatives	Effective 1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	Effective 1 January 2017
Annual Improvements to MFRSs 2014 – 2016 Cycle	
(i) Amendments to MFRS 12: Disclosure of Interests in Other Entities	Effective 1 January 2017
(i) Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards	Effective 1 January 2018
(ii) Amendments to MFRS 128: Investments in Associates and Joint Ventures	Effective 1 January 2018
IC Interpretation 22: Foreign Currency Transactions and Advance Consideration	Effective 1 January 2018
Amendments to MFRS 140: Transfers of Investments Property	Effective 1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	Effective 1 January 2018
MFRS 15 Revenue from Contracts with Customers and Clarifications to MFRS 15	Effective 1 January 2018
MFRS 9 Financial Instruments	Effective 1 January 2018

The adoption of the above mentioned Amendments to MFRSs did not have any material impact on the financial statements of the Group.

Standards issued but not yet effective

At the date of authorization of these interim financial statements, the followings standards were issued but not yet effective and have not been applied by the Group.

Annual Improvements to MFRSs 2015 – 2017 Cycle	
(i) Amendments to MFRS 3	Effective 1 January 2019
(ii) Amendments to MFRS 11	Effective 1 January 2019
(iii) Amendments to MFRS 112	Effective 1 January 2019
(iv) Amendments to MFRS 123	Effective 1 January 2019
IC Interpretation 23: Uncertainty over Income Tax Treatments	Effective 1 January 2019
MFRS 9 Prepayment Features with Negative Compensation	Effective 1 January 2019
MFRS 16 Leases	Effective 1 January 2019
MFRS 128 Long-term Interests in Associates and Joint Ventures	Effective 1 January 2019
MFRS 17 Insurance Contracts	Effective 1 January 2021
Amendments to MFRS 2: Share-Based Payment	Effective 1 January 2020
Amendments to MFRS 3: Business Combinations	Effective 1 January 2020
Amendments to MFRS 6: Exploration for and Evaluation of Mineral Resources	Effective 1 January 2020
Amendments to MFRS 14: Regulatory Deferral Accounts	Effective 1 January 2020
Amendments to MFRS 101: Presentation of Financial Statements	Effective 1 January 2020
Amendments to MFRS 108: Accounting Policies, Changes in Accounting	Effective 1 January 2020



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Estimates and Errors	
Amendments to MFRS 134: Interim Financial Reporting	Effective 1 January 2020
Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets	Effective 1 January 2020
Amendments to MFRS 138: Intangible Assets	Effective 1 January 2020
Amendments to IC Interpretation 12: Service Concession Arrangements	Effective 1 January 2020
Amendments to IC Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments	Effective 1 January 2020
Amendments to IC Interpretation 20: Stripping Costs in the Production Phase of a Surface Mine	Effective 1 January 2020
Amendments to IC Interpretation 22: Foreign Currency Transactions And Advance Consideration	Effective 1 January 2020
Amendments to IC Interpretation 132: Intangible Assets – Web Site Costs	Effective 1 January 2020
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2017 was not qualified

3. SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
Segment Revenue				
Revenue from continuing operations:				
Apparels	118,945	138,731	539,507	573,266
Labellings	17,365	14,438	64,068	53,303
Others	9,335	14,242	29,990	30,609
Total revenue before eliminations	145,645	167,411	633,565	657,178
Discontinued operation	-	27,776	-	27,776
Eliminations	(24,470)	(81,787)	(104,656)	(200,601)
Total	121,175	113,400	528,909	484,353
Segment Result				
Result from continuing operations:				
Apparels	(377)	(13,645)	15,635	(9,377)
Labellings	2,642	198	4,441	3,118
Others	3,876	(23,713)	3,240	(37,672)
	6,141	(37,160)	23,316	(43,931)
Discontinued operation	-	(8,598)	-	(8,598)
Eliminations	(7,159)	48,904	(12,858)	48,465
Total	(1,018)	3,146	10,458	(4,064)



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Apparels segment:

The apparels segment's revenue for the quarter ended 31 March 2018 decreased by 14.3% or RM19.8 million to RM118.9 million from RM138.7 million recorded in the preceding year corresponding quarter. The decrease was due to the capacity reduction in Cambodia apparel division.

Labelling segment:

The labelling segment's revenue for the quarter ended 31 March 2018 increased by 20.3% or RM2.9 million to RM17.3 million from RM14.4 million recorded in the preceding year corresponding quarter. The increase was due to the increase of sales orders from Malaysia labelling business.

Other segments:

The other segments' revenue for the quarter ended 31 March 2018 decreased by 34.5% or RM4.9 million to RM9.3 million from RM14.2 million recorded in the preceding year corresponding quarter. The decrease was due to the decrease of sales orders from printing and embroidery business.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter.

5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

7. DIVIDENDS PAID

There were no dividends paid for the current quarter.

8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2017.

9. DEBT AND EQUITY SECURITIES

Save as disclosed under item 20, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

10. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the group during the current quarter.



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11. CAPITAL COMMITMENTS

The capital commitments of the Group as at 31 March 2018 are RM4.4million for purchase of machinery & equipment.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other contingent liabilities or contingent assets, except for corporate guarantee amounting RM62 million given to licensed banks in respect of bank facilities granted to subsidiaries during the twelve months financial year ended 31 March 2018.

13. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the period that have not been reflected in this quarterly report.



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PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. PERFORMANCE REVIEW

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	31.03.2018	31.03.2017		31.03.2018	31.03.2017	
	RM'000	RM'000		RM'000	RM'000	
Revenue	121,175	113,400	6.9%	528,909	484,353	9.2%
(Loss)/profit before tax	(1,018)	3,146	> 100%	10,458	(4,064)	> 100%

During the current quarter ended 31 March 2018, the Group recorded higher revenue of RM121.2 million for the current quarter as compared to RM113.4 million in the previous corresponding quarter. However, the Group recorded a pre-tax loss of RM1.0 million as compared to pre-tax profit of RM3.1 million in the previous corresponding quarter. The loss was mainly due to slow down in Cambodia apparel division and the strengthening of Ringgit Malaysia which resulted unrealized foreign exchange loss amounting to RM4.2 million for the current quarter.

On a year-to-year basis, the Group recorded higher revenue of RM528.9 million as compared to RM484.4 million achieved in the previous corresponding period as China Apparels Division revenue increased. The pre-tax profit of the Group for the period under review recorded at RM10.5 million as compared to pre-tax loss of RM4.1 million recorded for the corresponding period. The pre-tax profit of the Group improved was mainly due to contribution from higher revenue and better cost management in China apparel division for the cumulative quarters ended 31 March 2018.

15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue decreased from RM122.6 million recorded in the preceding quarter to RM121.2 million achieved in the current quarter. The pre-tax loss of the Group recorded at RM1.0 million as compared with a pre-tax profit RM2.8 million recorded for the preceding quarter mainly due to the strengthening of Ringgit Malaysia against US dollar which resulted unrealised foreign exchange loss.

16. COMMENTARY ON PROSPECTS

Apparel Division

The Board is of the view that the China apparel will continue showing good momentum in the subsequent quarter meanwhile Cambodia apparel will record a healthy sales growth and improve its performance subsequent to the consolidation of Cambodia operation since last financial year.

Labelling Division

The Board is cautiously optimistic of the labelling division which will maintain its positive financial performance in the next financial year due to projected growth from continuing demand in Malaysia as Goods and Services Tax (GST) will be zero rated from next month while the Sales and Services Tax will only be implemented in the next two to three months whereas the labelling business in Cambodia remain challenging.

Other Divisions

The Other divisions' performances in Cambodia remain challenging but the outlook of Cambodia apparel division is expected to improve.

Management will continue to focus on improving operational efficiencies and controlling its



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operation expenses to remain competitive in this challenging environment.

Barring unforeseen circumstances, the management will endeavour to achieve a satisfactory result for the financial year ending 31 March 2019.

17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published

18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	RM'000	RM'000	RM'000	RM'000

Included in the profit/(loss) before tax are the following items:

Interest income	(41)	(118)	(119)	(193)
Interest expenses	965	1,388	4,763	5,413
Depreciation	1,693	2,131	7,685	9,480
Provision for doubtful debts	-	-	15	-
Fixed assets written off	17	3,815	17	4,024
Bad debts written off	(3)	86	53	86
(Gain)/loss on disposal of property, plant and equipment	(15)	99	(211)	(2)
Realised foreign exchange loss/(gain)	37	121	873	577
Unrealised foreign exchange loss/(gain)	4,207	(3,409)	8,245	(4,481)
Impairment loss on fixed assets	-	(902)	-	416

19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	RM'000	RM'000	RM'000	RM'000
Current income tax:				
- Malaysian income tax	281	357	2,255	1,396
- Foreign income tax	(1,222)	1,747	3,013	1,806
	<u>(941)</u>	<u>2,104</u>	<u>5,268</u>	<u>3,202</u>

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.

20. CORPORATE PROPOSALS

a) Status of Corporate Proposals

The Group does not have any corporate proposal which have not been completed as at the date of this announcement.



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b) Status of Utilisation of Proceeds

The Rights Issue of Shares with Warrants had been completed with the listing of 150,030,005 Rights Shares together with 90,017,957 Warrants on the Main Market of Bursa Securities on 3 January 2018. The total proceeds raised was RM30,006,001.

The status of the utilization of the proceeds as at 31 March 2018 is as follows:-

No.	Purpose	Proposed Utilization (RM'000)	Actual Utilization (RM'000)	Timeframe for Utilization
1	Expansion of labelling business	7,100	2,000	Within 12 months
2	Working capital	21,956	8,651	Within 12 months
3	Estimated expenses in relation to the Corporate Exercises	950	1,039	Upon completion of the Corporate Exercises
	Total	30,006	11,690	

21. GROUP BORROWINGS

	As at 31.03.2018					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan	-	225	-	289	-	514
Hire purchase & leasing	-	2,184	-	1,181	-	3,365
Unsecured						
Overdraft						
- RM	-	-	-	199	-	199
Trust receipt or trade loan						
- RM	-	-	-	3,436	-	3,436
- USD	-	-	3,426	13,226	3,426	13,226
- RMB	-	-	30,535	18,932	30,535	18,932
Revolving credit						
- USD	-	-	498	1,922	498	1,922
- RMB	-	-	21,763	13,493	21,763	13,493
Export Bill Purchase						
- USD	-	-	224	866	224	866
Banker's acceptance						
- RM	-	-	-	4,820	-	4,820
Total	-	2,409		58,364		60,773



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	As at 31.03.2017					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
Secured						
Term loan	-	514	-	276	-	790
Hire purchase & leasing	-	2,736	-	1,131	-	3,867
Unsecured						
Overdraft						
- RM	-	-	-	458	-	458
- USD	-	-	187	828	187	828
Trust receipt or trade loan						
- RM	-	-	-	6,050	-	6,050
- USD	-	-	13,318	58,997	13,318	58,997
- RMB	-	-	3,822	2,446	3,822	2,446
Revolving credit						
- USD	-	-	500	2,215	500	2,215
- RMB	-	-	34,000	21,760	34,000	21,760
Banker's acceptance						
- RM	-	-	-	3,006	-	3,006
Total		3,250		97,167		100,417

22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

23. DIVIDEND PAYABLE

No interim dividend has been declared for the financial year ended 31 March 2018 (31 March 2017: Nil).



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24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2018 RM'000	31.03.2017 RM'000	31.03.2018 RM'000	31.03.2017 RM'000
a Basic earnings per share				
Profit/(loss) for the year attributable to equity holders (continuing operation) (RM'000)	47	601	4,935	(9,236)
Loss for the year attributable to equity holders (discontinuing operation) (RM'000)	-	(7,244)	-	(7,244)
Weighted average number of ordinary shares in issue ('000)	210,042	60,012	97,520	60,012
Basic (continuing operation) (sen)	<u>0.02</u>	<u>1.00</u>	<u>5.06</u>	<u>(15.39)</u>
Basic (discontinuing operation) (sen)	<u>-</u>	<u>(12.07)</u>	<u>-</u>	<u>(12.07)</u>
Basic, for profit for the year (sen)	<u>0.02</u>	<u>(11.07)</u>	<u>5.06</u>	<u>(27.46)</u>

b Diluted

Diluted earnings per share are equal to basic earnings per share as there are no potential dilutive ordinary shares as at 31 March 2018. As at reporting date, the warrants were at the out-of-the-money position.

25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

CHUA SIEW CHUAN (MAICSA 0777689)
Company Secretary
31 May 2018