



# PCCS Group Berhad

Company No. 199301026191 (280929-K)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE FIRST QUARTER ENDED 30 JUNE 2022

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	30.6.2022 RM'000	30.06.2021 RM'000	30.6.2022 RM'000	30.06.2021 RM'000
Revenue	169,299	99,501	169,299	99,501
Cost of sales	(142,098)	(84,636)	(142,098)	(84,636)
<b>Gross Profit</b>	27,201	14,865	27,201	14,865
Other Income	11,816	1,054	11,816	1,054
Interest Income	55	26	55	26
Administrative expenses	(15,284)	(11,298)	(15,284)	(11,298)
Selling and marketing expenses	(4,197)	(2,891)	(4,197)	(2,891)
Finance costs	(1,146)	(624)	(1,146)	(624)
<b>Profit before tax</b>	18,445	1,132	18,445	1,132
Income tax expense	(1,687)	(432)	(1,687)	(432)
<b>Profit for the period from continuing operations</b>	16,758	700	16,758	700
<b>Discontinued operations</b>				
(Loss)/Profit for the period from discontinued operations	(1,445)	357	(1,445)	357
<b>Profit for the period</b>	15,313	1,057	15,313	1,057
<b>Profit/(Loss) attributable to:</b>				
Owners of the Company				
- Continuing operations	17,190	1,617	17,190	1,617
- Discontinued operations	(1,342)	263	(1,342)	263
	15,848	1,880	15,848	1,880
Non-controlling interests				
- Continuing operations	(432)	(917)	(432)	(917)
- Discontinued operations	(103)	94	(103)	94
	(535)	(823)	(535)	(823)
	15,313	1,057	15,313	1,057
<b>Earnings/(Loss) per share attributable to equity holders of the parent (sen):</b>				
Basic				
Basic (continuing operations)	8.00	0.76	8.00	0.76
Basic (discontinued operations)	(0.62)	0.12	(0.62)	0.12
Diluted				
Diluted (continuing operations)	7.97	0.76	7.97	0.76
Diluted (discontinued operations)	(0.62)	0.12	(0.62)	0.12

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 199301026191 (280929-K)  
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## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE FIRST QUARTER ENDED 30 JUNE 2022

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
<b>Profit for the period</b>	15,313	1,057	15,313	1,057
<b>Other comprehensive income, net of tax</b>				
<b>Continuing operations</b>				
Foreign currency translation	(705)	1,039	(705)	1,039
<b>Total comprehensive income for the period</b>	<b>14,608</b>	<b>2,096</b>	<b>14,608</b>	<b>2,096</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	15,143	2,952	15,143	2,952
Non-controlling interests	(535)	(856)	(535)	(856)
	<b>14,608</b>	<b>2,096</b>	<b>14,608</b>	<b>2,096</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 199301026191 (280929-K)  
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## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022 (UNAUDITED)

	30.06.2022 RM'000 (Unaudited)	31.03.2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	75,581	75,735
Investment Properties	16,495	16,831
Other receivables	14,917	8,147
Deferred tax assets	31	283
	<u>107,024</u>	<u>100,996</u>
<b>Current assets</b>		
Inventories	56,611	95,221
Contract assets	3,433	1,965
Trade receivables	83,287	58,420
Other receivables	2,372	2,505
Other current assets	6,061	4,726
Hire-purchase receivables	2,150	1,151
Short-term fund	26,872	19,215
Cash and bank balances	42,372	35,075
	<u>223,158</u>	<u>218,278</u>
Assets of disposal group classified as held for sale	-	75,313
	<u>223,158</u>	<u>293,591</u>
<b>TOTAL ASSETS</b>	<u>330,182</u>	<u>394,587</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity owners of the parent</b>		
Share capital	86,270	86,270
Other reserves	20,186	21,878
Retained earnings	71,669	55,821
	<u>178,125</u>	<u>163,969</u>
<b>Non-controlling interest</b>	4,703	5,336
<b>Total Equity</b>	<u>182,828</u>	<u>169,305</u>
<b>Non-Current liabilities</b>		
Lease liabilities	9,192	9,192
	<u>9,192</u>	<u>9,192</u>
<b>Current liabilities</b>		
Borrowings	38,340	48,516
Lease liabilities	1,672	1,730
Trade payables	39,763	49,334
Other payables	55,584	52,490
Tax payables	2,803	3,451
	<u>138,162</u>	<u>155,521</u>
Liabilities of disposal group classified as held for sale	-	60,569
	<u>138,162</u>	<u>216,090</u>
<b>Total liabilities</b>	<u>147,354</u>	<u>225,282</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>330,182</u>	<u>394,587</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.8286	0.7628

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statement



# PCCS Group Berhad

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FIRST QUARTER ENDED 30 JUNE 2022

	<----- Attributable to Equity Holders of the parent----->						Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Treasury shares RM'000				
<b>As at 1 April 2022</b>	86,270	321	11,284	6,383	3,890	-	55,821	163,969	5,336	169,305
Profit/(Loss) for the period	-	-	-	-	-	-	15,848	15,848	(535)	15,313
Other comprehensive income for the period	-	-	(705)	-	-	-	-	(705)	-	(705)
Total comprehensive income for the period	-	-	(705)	-	-	-	15,848	15,143	(535)	14,608
Share option issued	-	168	-	-	-	-	-	168	-	168
Changes in ownership interests in a subsidiary	-	-	-	-	-	-	-	-	(98)	(98)
Share repurchased	-	-	-	-	-	(1,155)	-	(1,155)	-	(1,155)
<b>As at 30 June 2022</b>	<u>86,270</u>	<u>489</u>	<u>10,579</u>	<u>6,383</u>	<u>3,890</u>	<u>(1,155)</u>	<u>71,669</u>	<u>178,125</u>	<u>4,703</u>	<u>182,828</u>

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FIRST QUARTER ENDED 30 JUNE 2022

	<----- Attributable to Equity Holders of the parent----->						Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	<----- Non-distributable ----->			Distributable					
	Share Capital RM'000	Share Option Reserve RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000			
<b>As at 1 April 2021</b>	84,709	846	8,743	6,383	3,006	56,479	160,166	6,268	166,434
Profit/(Loss) for the period	-	-	-	-	-	1,880	1,880	(823)	1,057
Other comprehensive income/(loss) for the period	-	-	978	-	-	94	1,072	(33)	1,039
Total comprehensive income/(loss) for the period	-	-	978	-	-	1,974	2,952	(856)	2,096
Issue of ordinary shares pursuant to ESOS	783	(148)	-	-	-	-	635	-	635
Share options issued	-	344	-	-	-	-	344	-	344
Non-controlling interests arising from subsidiaries	-	-	-	-	-	-	-	1,945	1,945
<b>As at 30 June 2021</b>	<b>85,492</b>	<b>1,042</b>	<b>9,721</b>	<b>6,383</b>	<b>3,006</b>	<b>58,453</b>	<b>164,097</b>	<b>7,357</b>	<b>171,454</b>

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE FIRST QUARTER ENDED 30 JUNE 2022

	3 months ended	
	30.06.2022 RM'000 (Unaudited)	30.06.2021 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation from:		
- Continuing operations	18,445	1,132
- Discontinued operations	(1,281)	357
Profit before tax	<u>17,164</u>	<u>1,489</u>
Adjustment for:-		
Non-cash items	434	(59)
Non-operating items (which are investing/financing)	18	4,800
Gain on disposal of investment in subsidiaries	(8,339)	-
Interest expense	1,146	1,062
Interest income	(55)	(37)
Operating profit before changes in working capital	<u>10,368</u>	<u>7,255</u>
<b>Changes in working capital</b>		
Net change in current assets	75,024	23,962
Net change in current liabilities	(67,045)	(11,561)
Interest paid	(1,146)	(1,062)
Tax paid	(2,080)	(1,213)
<b>Net cash flows from operating activities</b>	<u>15,121</u>	<u>17,381</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Net change in short-term fund	(7,601)	4,746
- Dividend income from short-term fund	3	53
- Purchase of property, plant and equipment	(738)	(1,609)
- Proceeds from disposal of property, plant and equipment	72	137
- Net cash inflow on disposal of subsidiaries	6,820	-
- Interest received	55	37
<b>Net cash flows (used in)/from investing activities</b>	<u>(1,389)</u>	<u>3,364</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Net drawdown of term loans	-	12
- Proceed from ordinary shares issued pursuant to ESOS	-	635
- Net repayment of lease liabilities	(58)	(195)
- Net repayment of short term borrowings	(10,175)	(7,212)
- Subscription of shares in subsidiaries by non-controlling interests	-	1,000
- Repurchase of treasury shares	(1,155)	-
<b>Net cash flows used in financing activities</b>	<u>(11,388)</u>	<u>(5,760)</u>
Net increase in cash and cash equivalents	2,344	14,985
Effects of exchange rate changes	(4,021)	189
Cash and cash equivalents at beginning of financial period	40,749	37,696
Cash and cash equivalents at end of financial period	<u>39,072</u>	<u>52,870</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	42,372	54,790
Bank overdrafts	(3,300)	(1,920)
Cash and cash equivalents	<u>39,072</u>	<u>52,870</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

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## PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

### 1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 30 June 2022, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2022. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2022, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial period:

#### Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combination
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, plant and equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023#
MFRS 3	Business Combinations	1 January 2023 #
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 #
MFRS 7	Financial Instruments: Disclosures	1 January 2023 #
MFRS 9	Financial Instruments	1 January 2023 #
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 #
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023#
MFRS 107	Statements of Cash Flows	1 January 2023 #
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 #
MFRS 119	Employee Benefits	1 January 2023 #
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 #



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	Effective for financial periods beginning on or after
MFRS 116 Property, Plant and Equipment	1 January 2023 #
MFRS 119 Employee Benefits	1 January 2023 #
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 #
MFRS 132 Financial instruments: Presentation	1 January 2023 #
MFRS 136 Impairment of Assets	1 January 2023 #
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023#
MFRS 138 Intangible Assets	1 January 2023#
MFRS 140 Investment Property	1 January 2023 #

^ The Annual Improvements to MFRS Standards 2018-2021

# Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

## 2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2022 was not qualified.

## 3. SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
<b>Segment Revenue</b>				
Revenue from operations:				
Apparels	208,944	122,433	208,944	122,433
Label & Packaging	14,613	15,779	14,613	15,779
Credit financing	986	-	986	-
Others	-	-	-	-
Total revenue before eliminations	224,543	138,212	224,543	138,212
Discontinued operations	(14,394)	(14,997)	(14,394)	(14,997)
Eliminations	(40,850)	(23,714)	(40,850)	(23,714)
Total	169,299	99,501	169,299	99,501
<b>Segment Result</b>				
Result from operations:				
Apparels	5,035	2,534	5,035	2,534
Label & Packaging	(1,456)	(114)	(1,456)	(114)
Credit financing	366	-	366	-
Others	786	(719)	786	(719)
	4,731	1,701	4,731	1,701
Discontinued operations	(1,445)	357	(1,445)	357
Eliminations	12,027	(1,001)	12,027	(1,001)
Total	15,313	1,057	15,313	1,057





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## 4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

Save as disclosed in note 20 (a), where the group had completed the disposal of MLM and MLP with a gain of RM8.3million, there were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current quarter.

## 5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

## 6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

## 7. DIVIDENDS PAID

No dividend has been recommended by the directors or paid for the financial period ended 30 June 2022.

## 8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2022.

## 9. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the current quarter and financial year to date.

## 10. CHANGES IN COMPOSITION OF THE GROUP

Save as disclosed in note 20 (a), there were no changes in the composition of the group during the current quarter.

## 11. CAPITAL COMMITMENTS

The capital commitments of the Group as at 30 June 2022 are RM2.5million for the purchase of machinery, equipment, and renovation.

## 12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other contingent liabilities or contingent assets during the three months financial period ended 30 June 2022.

## 13. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the period that has not been reflected in this quarterly report.



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## PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 14. PERFORMANCE REVIEW

	Current Year Quarter 30.06.2022	Preceding Year Corresponding Quarter 30.06.2021	Changes	Current Year To-date 30.06.2022	Preceding Year Corresponding Period 30.06.2021	Changes
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>						
Revenue	169,299	99,501	69,798	169,299	99,501	69,798
Profit after tax	16,758	700	16,058	16,758	700	16,058
<b>Discontinued Operations</b>						
(Loss)/Profit after tax	(1,445)	357	(1,802)	(1,445)	357	(1,802)
Profit after tax for the period	15,313	1,057	14,256	15,313	1,057	14,256

The Group's revenue rose by 70.15% to RM169.30 million in the first quarter ended 30 June 2022 from RM99.50 million in the same quarter last year. The record-high revenue was mainly due to the increase in the order of our Cambodia Apparel amounting to an increase of RM41.31 million. The Group's after-tax profit for the quarter under review soared to RM15.3 million from the after-tax profit of RM1.1 million in the previous corresponding quarter. The highest-ever profit compared to the prior year's period was mainly due to the increase of after-tax profit contributed by our Apparel division, foreign exchange gain of RM3.0 million, and a gain on disposal of subsidiaries, Mega Label (Malaysia) Sdn. Bhd. ("MLM") and Mega Label (Penang) Sdn. Bhd. ("MLP") amounting to RM8.3million.

### 15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue grew 43.96 percent to RM169.30 million from the preceding quarter of RM117.60 million. This was due to the Cambodia revenue being back on track. The after-tax profit increased by approximately RM14.48 million or 1,742.72% from the preceding quarter. This was driven by robust sales performance and a gain on disposal of subsidiaries, MLM and MLP amounting to RM8.3million.

### 16. COMMENTARY ON PROSPECTS

#### Apparels segment

A global wave of high inflation, aggressive monetary tightening, and the risk of recession has forced households to confront a rapidly rising cost of living. China's accession to the COVID-zero pandemic, which includes sudden lockdowns, ongoing testing, and movement restrictions, has weighed on consumer confidence and caused havoc in the manufacturing sector. Given this, apparel in Cambodia and China will experience a downturn in sales for the following quarter. However, while there have been some headwinds as noted, we expected this to be manageable at this time. In addition, U.S. producer prices plummeted in July for the first time since the pandemic hit. The figures suggest that some inflationary pressures are starting to ease, which may slow the pace of consumer price growth in the months ahead. Commodity prices, including oil, have fallen sharply over the last several months, and there are indications that supply chain conditions are improving. This segment is still expected to experience good growth dynamics throughout the year.



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## Label and Packaging segment

Cambodian companies in this segment will continue to operate in the form of trade, but it is not going to be accounted for as the important core business of the group as before. The sale of Malaysian label and packaging companies have been completed within the current financial period ended 30 June 2022.

## Credit financing segment

With the domestic economic growth on a firmer footing, the loan book size of our credit financing segment is expected to increase over time. The Board is of the view that this segment will record a healthy sales growth in the current financial year ending 31 March 2023.

## Other segments

For the medical field, in addition to steady self-development or organic growth, the Board will also continue further with the market expansion plan, at the same time, keeping an eye for Mergers and Acquisitions (M&A) opportunities.

With a solid financial position, the Board is confident that with gradual improvement in the external environment, we remain focused to strengthen our business model and revenue growth, which is allowing us to adapt to a fast-changing world and grow stronger, by adapting to the new external dynamics, ensuring the job security of our people, keeping a tight rein on costs and accelerating our business recovery to emerge stronger from the COVID-19 crisis, while making significant progress in our environmental, social, and governance (ESG) agenda towards sustainable progress.

## 17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

## 18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
Included in the profit before tax are the following items:				
<b>Continuing Operations</b>				
Bad debts written off	-	1	-	1
Depreciation and amortisation	2,576	3,304	2,576	3,304
Fixed assets written off	13	-	13	-
Gain on disposal of subsidiaries	(8,339)	-	(8,339)	-
Interest income	(55)	(26)	(55)	(26)
Interest expenses	1,146	624	1,146	624
Loss on disposal of property, plant and equipment	18	260	18	260
Realised foreign exchange gain	(659)	(158)	(659)	(158)
Unrealised foreign exchange gain	(2,295)	(59)	(2,295)	(59)



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## 19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
Malaysian income tax	118	6	118	6
Foreign income tax	1,569	426	1,569	426
<b>Total income tax expenses</b>	<b>1,687</b>	<b>432</b>	<b>1,687</b>	<b>432</b>

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.

## 20. CORPORATE PROPOSALS

### (a) Status of Corporate Proposals

On 23 June 2022, the Group had completed the disposal of the entire equity interests in its subsidiaries, MLM and MLP to Chan Capital Sdn. Bhd.

### (b) Status of Utilisation of the Proceeds

The status of the use of the proceeds from the disposal of MLM and MLP up to 30 June 2022 are as follows:

Utilisation of the proceeds	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised Proceeds (RM'000)	Timeframe for utilisation of proceeds
Working capital	10,728	6,062	4,666	Within 12 months
To expand the existing hire-purchase business loan size	20,000	12,000	8,000	Within 12 months
<b>Total gross proceeds</b>	<b>30,728</b>	<b>18,062</b>	<b>12,666</b>	

Utilisation of the proceeds	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Unutilised Proceeds (RM'000)	Timeframe for utilisation of proceeds
Working capital	1,400	1,400	-	Within 12 months
Repayment of borrowings	6,500	6,500	-	Within 12 months
Expenses for the Proposed Disposal	600	579	21	Within 2 months
<b>Total gross proceeds</b>	<b>8,500</b>	<b>8,479</b>	<b>21</b>	



# PCCS Group Berhad

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## 21. GROUP BORROWINGS

	As at 30.6.2022					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Unsecured</b>						
<b>Overdraft</b>						
- RMB	-	-	5,000	3,300	5,000	3,300
<b>Trust receipt or trade loan</b>						
- USD	-	-	3,200	13,920	3,200	13,920
- RMB	-	-	32,000	21,120	32,000	21,120
<b>Lease liabilities</b>						
- RM		335		71		406
- USD	1,972	8,578	254	1,107	2,226	9,685
- HKD	268	150	263	147	530	297
- RMB	195	129	526	347	721	476
<b>Revolving credit</b>						
- RMB	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>9,192</b>		<b>40,012</b>		<b>49,204</b>

	As at 31.03.2022					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Secured</b>						
<b>Term loan</b>	-	21,625	-	3,743	-	25,368
<b>Lease liabilities</b>	-	2,970	-	1,511	-	4,481
<b>Unsecured</b>						
<b>Overdraft</b>						
- RMB	-	-	3,000	1,920	3,000	1,920
<b>Trust receipt or trade loan</b>						
- USD	-	-	972	4,033	972	4,033
- RMB	-	-	5,000	3,200	5,000	3,200
<b>Lease liabilities</b>						
- RM		102		106		208
- USD	449	1,864	288	1,195	737	3,059
- RMB	345	221	342	219	687	440
- HKD			183	97	183	97
<b>Revolving credit</b>						
- RMB	-	-	24,100	15,424	24,100	15,424
<b>Banker's acceptance</b>						
- RM	-	-		7,620	-	7,620
<b>Total</b>		<b>26,782</b>		<b>39,068</b>		<b>65,850</b>



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## 22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

## 23. DIVIDEND PAYABLE

Details of the single-tier special dividend declared are as follows:

Special dividend for the financial year	31 March 2023
Date payable	29 November 2022
Dividend per share (single-tier)	6.00 cents
Entitlement to dividend based on Record of Depositors as at	1 November 2022
Number of ordinary shares as at 29 August 2022	215,028,007
Estimated dividend payable	RM12,901,680

## 24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
<b>a Basic earnings per share</b>				
Profit for the period attributable to equity holders (continued operation) (RM'000)	17,190	1,617	17,190	1,617
(Loss)/Profit for the period attributable to equity holders (discontinued operation) (RM'000)	(1,342)	263	(1,342)	263
	15,848	1,880	15,848	1,880
Weighted average number of ordinary shares in issue ('000)	214,970	212,056	214,970	212,056
Basic (continued operation) (sen)	8.00	0.76	8.00	0.76
Basic (discontinued operation) (sen)	(0.62)	0.12	(0.62)	0.12
Basic, for profit for the period (sen)	7.38	0.88	7.38	0.88



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## b Diluted

Diluted earnings per share is based on the profit for the financial period attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares, calculated as follows:

	<b>Current quarter 3 months ended</b>		<b>Cumulative quarter 3 months ended</b>	
	<b>30.06.2022</b>	<b>30.06.2021</b>	<b>30.06.2022</b>	<b>30.06.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit for the period attributable to equity holders (continued operation) (RM'000)	17,190	1,617	17,190	1,617
(Loss)/Profit for the period attributable to equity holders (discontinued operation) (RM'000)	(1,342)	263	(1,342)	263
	15,848	1,880	15,848	1,880
Weighted average number of ordinary shares in issue ('000)	214,970	212,056	214,970	212,056
Effect of share options	599	352	599	352
Weighted average number of ordinary shares ('000)	215,569	212,408	215,569	212,408
Diluted, (continuing operations) (sen)	7.97	0.76	7.97	0.76
Diluted, (discontinued operations) (sen)	(0.62)	0.12	(0.62)	0.12
Diluted, for profit for the period (sen)	7.35	0.88	7.35	0.88

## 25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

**CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)**

**Company Secretary**

29 August 2022